PHARMA DEKO PLC

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 52nd Annual General Meeting of Pharma-Deko Plc will be held at Palmgrove House, No. 1, Shagamu Avenue, Ilupeju, Lagos State on Thursday, 2 June 2022 at 12 noon to transact the following businesses:

ORDINARY BUSINESS

1. To lay the Audited Financial Statements for the year ended 31 December 2021, together with the Reports of the Directors, Audit Committee and Independent Auditors thereon.
2. To elect/re-elect Directors
3. To re-appoint the Independent Auditors
4. To authorize the Directors to fix the remuneration of the Auditors
5. To disclose the remuneration of Managers of the Company
6. To elect members of the Audit Committee

NOTE:

1. PROXY

In view of COVID-19 pandemic, the restriction on mass gatherings and in line with the Guidelines issued by the Corporate Affairs Commission on holding AGMs using proxies, attendance at the AGM shall only be by proxy. Consequently, a member entitled to attend and vote at the AGM is advised to select from the underlisted proposed proxies to attend and vote in his stead;

a) Mr. FRA Williams - Chairman
b) Mr. O.O Isola - Managing Director
c) Mr Matthew Akinlade – Shareholder
d) Dr Anthony Omojola - Shareholder
e) Mrs Bisi Bakare Shareholder
f) Mr Ariyo Olugbosun - Shareholder
g) Chief Timothy Adeshiyan - Shareholder
h) Mrs Samiat Odunuga - Shareholder

A proxy form is attached to the Annual Report. All instruments of proxy must be completed and deposited with the Office of the Registrar of the Company, Apel Capital & Trust Limited at 8, Alhaji Bashorun Crescent, Off Norman Williams, Ikoyi, Lagos or via E-mail at registrars@apel.com.ng not later than 48 hours before the time fixed for the meeting. The Company has made arrangements to bear the cost of stamp duties on the instruments of proxy.

2. LIVE STREAMING OF THE AGM

The AGM will be streamed live. This will enable shareholders and other stakeholders who will not be attending physically to follow the proceedings. The link for the AGM live stream would be made available at the Company's website at www.pharmadekoplc.com.

3. CLOSURE OF REGISTER AND TRANSFER OF BOOKS

The Register of Members will be closed from the 9th day of May 2022 to the 13th day of May 2022 both dates inclusive for the purpose of updating the Register.

4. AUDIT COMMITTEE

The Audit Committee consists of 3 Shareholders and 3 Directors. In accordance with Section 359(5) of the Companies and Allied Matters Act (cap C20, Laws of the Federation of Nigeria) 2020, any member of the Company may nominate a Shareholder as a member of the Audit Committee by giving notice in writing to the Company Secretary at least 21 days before the Annual General Meeting.

5. UNCLAIMED DIVIDEND

Shareholders with dividend warrants and share certificates that have remained unclaimed, or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration or contact the office of the Registrars, Apel Capital & Trust (Registrars) Limited, 8, Alhaji Bashorun, Off Norman Williams Street, Ikoyi or email registrars@apel.com.ng to confirm their dividend status.

6. RIGHTS OF SECURITIES' HOLDERS TO ASK QUESTIONS

Securities' Holders have a right to ask questions not only at the Meeting, but also in writing prior to the Meeting, and such questions must be submitted to the Company Secretary on or before 27 May 2022.

7. ELECTRONIC ANNUAL REPORT

The soft copy of the 2021 Annual Report is on our website and sent to our shareholders who have provided their email addresses to the Registrars. Shareholders who are interested in receiving the soft copy of the 2021 Annual Report should request via email to: registrars@apel.com.ng

The date of this Notice is 11th of May 2022.
BY THE ORDER OF THE BOARD

ELVIS E. ASIA
FRC/2016/NBA/0000004224
FOR: UNITY TRUSTEES LIMITED
COMPANY SECRETARY
1, Shagamu Avenue, Ilupeju, Lagos

PHARMA DEKO PLC

SUMMARY OF THE AUDITED RESULTS FOR THE YEAR ENDED DECEMBER 31ST 2021

The Directors of Pharma-Deko Plc hereby announce the results of the Financial Year ended December 31st 2021, together with the comparative figures for the previous year as follows:

TWO YEAR FINANCIAL SUMMARY 31ST DECEMBER 2021

	2021	2020
Statement of Profit or Loss and Other Comprehensive Income	**N'000**	**N'000**
Turnover	503,548	460,837
Profit before Taxation	(68,489)	(324,054)
Taxation	(1,298)	(1,152)
Loss from Discontinuing Operation	-	-
Profit/(Loss) transferred to reserve	(69,787)	(325,206)
Profit/(Loss) earnings Per Share-Kobo	(64)	(299)
Statement of Financial Position		
Non-Current Assets		
Property, Plant & Equipment	2,056,472	1,663,711
Net Current Assets/(Liability)	(489,244)	(459,112)
Employee Benefits	(197,827)	(200,261)
Long Term Liability/Deferred Tax	(61,556)	(18,071)
Net Asset	**1,307,845**	**986,267**
CAPITAL AND RESERVES		
Share Capital	108,466	108,466
Share Premium	380,009	380,009
Revaluation Reserves	1,756,588	1,365,223
Retained Earnings	(937,218)	867,431)
Total Equity	**1,307,845**	**986,267**

The IFRS Financial Statement were approved by the Board of Directors on March 24th, 2022

By order of the Board
Unity Trustees Limited
Company Secretary
1, Shagamu Avenue, Ilupeju-Lagos